

Shree Chanakya Education Society's Indira Institute of Management, Pune ( MBA )

Registration No.F 8988

Flat No. 1 , Runwal Sarita Plot No.4, Sr. No. 258/1/3

Balaji Park, Baner, Pune 411007

Balance Sheet As On 31st March 2021

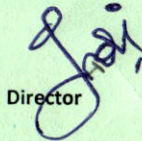
Funds And Liabilities	Sch	Amount Rs.	Assets	Sch	Amount Rs.
Trust Fund Or Corpus		-	Immovable Properties	F	5,10,00,647.00
Other Earmarked Funds		-	Other Fixed Assets	F	2,13,86,466.00
Secured Loans		13,35,58,988.00	Investments		-
Current Liabilities & Provisions	A	5,93,03,047.00	Current Assets Loans & Advances	C	5,48,85,042.00
Long Term Liabilities & Deposits	B	59,65,463.50	Cash & Bank Balances	D	1,18,51,949.51
Branches / Divisions		9,70,60,998.14	Branches / Divisions		15,67,64,392.13
		-	Income & Expenditure account -		1,72,83,685.47
		-	Less :- Transferred to Society -		1,72,83,685.47
<b>Total Rs.</b>		<b>29,58,88,496.64</b>	<b>Total Rs.</b>		<b>29,58,88,496.64</b>

The above Balance Sheet , to the best of our belief ,  
contains a true account of the funds and liabilities and the  
Properties and Assets of the trust

Dated at Pune 18/12/2021



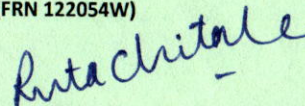
Trustees



Director



As per our report of even date  
Shashank Patki & Associates  
Chartered Accountants  
(FRN 122054W)



(Ruta Chitale)  
Partner - (M.No.111703)

UDIN -21111703AAAABP6835

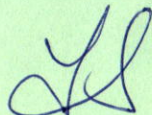


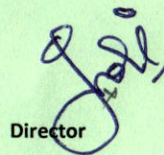
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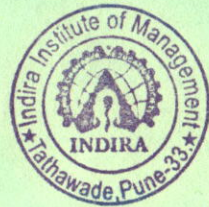
**Income And Expenditure Account For The Year Ended On 31st March 2021**

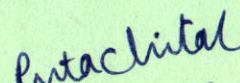
Expenditure	Sch	Amount Rs.	Income	Sch	Amount Rs.
<b>Expenditure in respect of Properties</b>			Rent		-
Rates And Taxes		4,31,815.00	Interest On bank Deposits		2,29,138.00
Repairs and Maintenance			Donation In cash Or In Kind		-
Depreciation (Immovable Properties)	F	20,48,357.00	Fees	H	12,23,35,000.00
<b>Establishment Expenses</b>			Income From Other Sources		-
Legal expenses			Deficit Carried over to Balance sheet		1,72,83,685.47
Audit Fees		6,15,000.00			
Contribution, Subscription And Fees		-			
Other Establishment Expenses		-			
Interest On Borrowings		1,38,12,297.00			
Depreciation (Other Fixed Assets)	F	44,70,427.00			
Amounts Written Off		11,90,643.00			
<b>Expenditure on object Of trust</b>					
Educational Expenses	E	3,18,22,650.47			
Salaries & Allowances	G	8,54,56,634.00			
Provision for Doubtful Debts		-			
<b>Total Rs.</b>		<b>13,98,47,823.47</b>	<b>Total Rs.</b>		<b>13,98,47,823.47</b>

Dated at Pune 18/12/2021

  
Trustees

  
Director



  
(Ruta Chitale)  
Partner - (M.No.111703)



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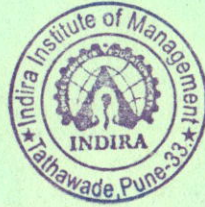
Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2021

**Schedule A**

Current Liabilities & Provisions	Amount Rs.
<b>Outstanding Liabilities &amp; Provisions</b>	
Provision For Expenses	3,94,15,987.00
Salary Payable	1,79,76,681.00
<b>Statutory Dues</b>	
TDS Payable	18,95,854.00
Profession Tax	14,525.00
<b>Total Rs.</b>	<b>5,93,03,047.00</b>

**Schedule B**

Long Term Liabilities & Deposits	Amount Rs.
<b>Deposits from Students</b>	
Library & Caution Money Deposits	-
<b>Other Payables</b>	
Other Credit Balance	56,43,241.50
ICCR Grants	3,22,222.00
<b>Total Rs.</b>	<b>59,65,463.50</b>



Shree Chanakya Education Society's Indira Institute of Management, Pune ( MBA )

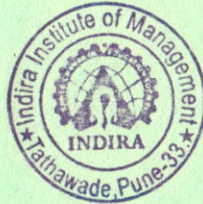
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Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2021

Schedule C		Schedule D	
Current Assets Loans & Advances	Amount Rs.	Cash & Bank Balances	Amount Rs.
<b>Deposits</b>		<b>Cash in Hand</b>	
Telephone Deposits	7,100.00	Cash in Hand	29,954.00
<b>Loans &amp; Advances</b>		<b>Balances with Banks</b>	
Staff Loans and Advances	19,75,962.00	Bank Of Maharashtra	3,87,320.46
<b>Sundry Debtors</b>		Bank of Baroda	2,08,180.89
Students Sundry Debtors	2,73,14,430.00	Bank Of Maharashtra-ICCR	4,28,772.78
<b>Other Receivables</b>		Central Bank of India	55,39,234.02
Receivables from Government	2,55,27,609.00	HDFC Bank LTD	10,38,178.36
Receivables from Pune University	30,148.00	<b>Fixed Deposits with Banks</b>	
other Debit Balance	29,793.00	FDR with Bank of Baroda	18,84,069.00
		FDR with Bank Of Maharashtra	23,36,240.00
<b>Total Rs.</b>	<b>5,48,85,042.00</b>	<b>Total Rs.</b>	<b>1,18,51,949.51</b>

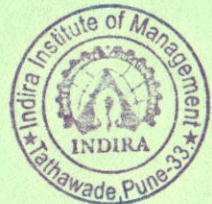


Shree Chanakya Education Society (Consolidation)  
89/2A, Tathawade, New Mumbai Pune Highway,  
Near Wakad Police-Chowky  
Pune 411033

Schedule F  
Indira Institute of Mangement, Pune ( MBA / PGDM )

Name of the Assets	Rate of	Gross block					Depreciation					Closing Balance
		Opening	Addition	Deletion	Transfer	Closing	Opening	For the year	Deletion	Transfer	Closing	
		As on 01/04/2020	During the Year	During the Year	(Inter-Institute)	As on 31/03/2021	As on 01/04/2020			(Inter-Institute)	As on 31/03/2021	
Land	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Building	0.02	86065409.00	0.00	0.00	0.00	86065409.00	33016405.00	2048357.00	0.00	0.00	35064762.00	51000647.00
Capital Wip	-	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL A</b>		<b>86065409.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>86065409.00</b>	<b>33016405.00</b>	<b>2048357.00</b>	<b>0.00</b>	<b>0.00</b>	<b>35064762.00</b>	<b>51000647.00</b>
Computers	0.19	13192245.40	642777.00	0.00	0.00	13835022.40	6489203.40	2628655.00	0.00	0.00	9117858.40	4717164.00
Furniture Fixtures	0.05	6643926.00	578560.00	0.00	0.00	7222486.00	1177165.00	343068.00	0.00	0.00	1520233.00	5702253.00
Office Equipment's	0.10	6598725.08	7316.00	0.00	0.00	6606041.08	3068307.08	627574.00	0.00	0.00	3695881.08	2910160.00
Library Books	0.05	14879235.20	5514.00	0.00	-1950149.62	12934599.58	6188988.20	707026.00	0.00	-718131.62	6177882.58	6756717.00
Plant and Machinery	0.05	124251.16	0.00	0.00	0.00	124251.16	124251.16	0.00	0.00	0.00	124251.16	0.00
Sports Equipment	0.05	40335.79	0.00	0.00	0.00	40335.79	31950.79	1916.00	0.00	0.00	33866.79	6469.00
Teaching tools	0.06	1243441.47	4800.00	0.00	0.00	1248241.47	823398.47	79014.00	0.00	0.00	902412.47	345829.00
Vehicles	0.10	761201.98	0.00	0.00	0.00	761201.98	723141.98	2409.00	0.00	0.00	725550.98	35651.00
Electrical Installations	0.02	991991.00	0.00	0.00	0.00	991991.00	125361.00	23609.00	0.00	0.00	148970.00	843021.00
Gym Equipment's	0.10	559043.98	0.00	0.00	0.00	559043.98	451430.98	53109.00	0.00	0.00	504539.98	54504.00
Other Assets	0.05	85200.00	0.00	0.00	0.00	85200.00	66455.00	4047.00	0.00	0.00	70502.00	14698.00
Lab Equipment's	0.05	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Capital WIP		0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>TOTAL B</b>		<b>45119597.06</b>	<b>1238967.00</b>	<b>0.00</b>	<b>-1950149.62</b>	<b>44408414.44</b>	<b>19269653.06</b>	<b>4470427.00</b>	<b>0.00</b>	<b>-718131.62</b>	<b>23021948.44</b>	<b>21386466.00</b>
<b>TOTAL A+B</b>		<b>131185006.06</b>	<b>1238967.00</b>	<b>0.00</b>	<b>-1950149.62</b>	<b>130473823.44</b>	<b>52286058.06</b>	<b>6518784.00</b>	<b>0.00</b>	<b>-718131.62</b>	<b>58086710.44</b>	<b>72387113.00</b>

\*\* Trf to IIMP-PGDM



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**Schedules To And Forming Part Of Balance Sheet And Income & Expenditure account for the year ended on 31st March 2021**

**Schedule E**

<b>Educational Expenses</b>	<b>Amount Rs.</b>
Advertisement Exp.	4,10,868.00
Affiliation & Accreditation Fees	4,23,226.00
Bank Commission & Charges	3,620.90
College Promotion Exps.	3,96,045.00
Computer Stationery & Consumables	39,903.00
Diesel for Generator	2,18,290.00
Electricity Bills Exp.	20,56,400.00
Faculty Development Programme Exp	45,300.00
Function & Festival Exp.	14,317.00
Fee Concession	-
Gardening & Plantation Exp	5,59,065.00
Guest Entertainment Exps.	10,864.00
Insurance on Fixed Assest	3,37,796.00
Internet & Web Exp.	12,57,545.00
Library Journals & Subscription	~ 6,87,255.00
Membership & Subscription	^ 96,138.00
Miscellaneous Office Exp.	28,360.00
News Paper Periodicals & Journals	~ 26,379.00
Postage & Courier Exps.	22,528.00
Printing & Stationery Exp.	3,84,605.00
Professional Fees & Consultancy Exp.	14,15,590.00
Repair & Maint. Exp. (Cleaning & Labour)	19,16,764.00
Repair & Maint. Exp. (Computers)	1,05,240.00
Repair & Maint. Exp. (Electricals)	6,22,461.00
Repair & Maint. Exp. (Plumbing & Hardware)	1,11,399.00
Repair & Maint. Exp. (Other Assets)	11,04,888.00
Repair & Maint. Exp. (Building)	-12,11,847.00
Security Expenses	29,69,398.00
Staff Insurance Exp.	1,48,267.00
Software Expenses	12,68,042.00
Staff Welfare Exp.	1,45,109.00
Students Career Development Programme Exp.	58,91,747.00
Students Activities & Welfare Exp.	55,30,016.57
Out Door Management Training Exp	8,500.00
<b>Total C/f</b>	<b>2,94,67,773.47</b>

<b>Educational Expenses</b>	<b>Amount Rs.</b>
<b>Total B/f</b>	<b>2,94,67,773.47</b>
Vehicle Running & Maint. Exp.	10,070.00
Telephone Exp.	1,63,452.00
Travelling Exp.	2,81,738.00
Water Charges	59,551.00
Xerox Exp.	12,498.00
Placement Cell Exp.	9,75,811.00
Examination Exp.	5,44,800.00
University Share & Fee	1,66,209.00
Research & Development Exp	^ 6,000.00
PGRC Exp.	- 1,34,748.00
<b>Total Rs.</b>	<b>3,18,22,650.47</b>

**Schedule G**

<b>Salaries &amp; Allowances</b>	<b>Amount Rs.</b>
Salary Exp.- Teaching	3,35,08,119.00
Salary Exp.- Non Teaching	2,16,64,241.00
Honararioum to Visiting Faculty Exp.	10,73,805.00
Provident Fund Exp.	16,26,173.00
Provident Fund Admin Exp.	1,60,754.00
Gratuity	2,74,23,542.00
<b>Total Rs.</b>	<b>8,54,56,634.00</b>



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Schedule H

Fees	Amount Rs.
Tuition Fees	10,70,29,584.00
Development Fees	1,51,30,416.00
Admission Cancelled	1,75,000.00
<b>Grand Total</b>	<b>12,23,35,000.00</b>

